

## **Needy Member Fund Committee**

### **KOC Council 15706**

#### **Committee Members:**

- Mike Stahl
- Charlie Kite
- Pat Nakagawa

**July 2018 – June 2019 Budget: \$1,000**

#### **Evaluation of Member Request**

A 1<sup>st</sup> degree or higher member of council 15706, in good standing (dues current or on an agreed installation plan), may contact the Grand Knight or any committee member with the requested amount and supporting information/documentation as deemed reasonable by the committee to assess the valid need. Maximum allowable single request: \$500 in 30-day period. Prior requests by a member can influence but not disqualify a new request.

The committee members (at least a majority) will discuss the case by any communication means, and report back to the Grand Knight whether the (i) request is acceptable, (ii) a lower amount should be given, or (iii) the request is denied.

#### **Manner of Disbursements**

This Account will be maintained within the General Council Fund with accounting of its current balance. Disbursements from the Account will only be for approved requested described above. Upon approval by the committee, an email will be sent by the Grand Knight to the Financial Secretary asking to process a voucher for the Treasurer to mail a check to the needy member. If the need is an emergency, the Grand Knight at his discretion may pay the member electronically from his personal assets, to be reimbursed by the council at earliest convenience.

#### **Manner of Repayment**

The disbursement from the Needy Member Fund is given in good faith that the brother Knight will repay when he is able to. Interest will not be charged on the amount. Repayment will increase the balance of the Account. However, failure to pay back two disbursement amounts without agreement of the committee and Grand Knight will disqualify the member from future requests to this Account.